

# SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION

FLOOR AMENDMENT

No. 1

\_\_\_\_\_

COMMITTEE AMENDMENT

\_\_\_\_\_

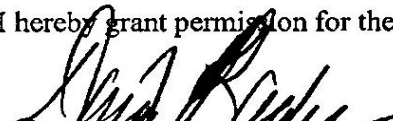
(Date)

I move to amend Senate Bill No. 1121, by the attached floor substitute (Request #1795) for the title, enacting clause and entire body of the measure.

Submitted by:

  
Senator Deever

I hereby grant permission for the floor substitute to be adopted.

  
Senator Rader, Chair (required)

\_\_\_\_\_  
Senator Howard

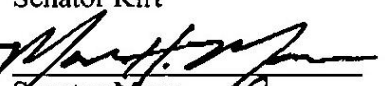
  
Senator Deever

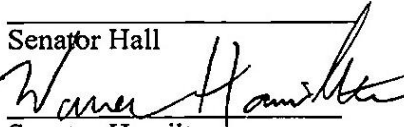
  
Senator Jett

  
Senator Gillespie

\_\_\_\_\_  
Senator Kirt

  
Senator Gollihare

  
Senator Mann

\_\_\_\_\_  
Senator Hall  
  
Senator Hamilton


  
Senator Sacchieri

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Senator Paxton, President Pro Tempore

\_\_\_\_\_  
Senator Daniels, Majority Floor Leader

Note: Revenue and Taxation committee majority requires six (6) members' signatures.

Deevers-QD-FS-SB1121  
2/28/2025 11:46 AM

(Floor Amendments Only) Date and Time Filed: 3-6-25 10:04am 

Untimely       Amendment Cycle Extended       Secondary Amendment

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 FLOOR SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 1121

By: Deevers, Jett, and Hamilton  
of the Senate

6 and

7 Olsen of the House

8  
9 FLOOR SUBSTITUTE

10 [ taxation - Joint Interim Committee - information  
11 and assistance - travel reimbursement - staff -  
report - noncodification - effective date ]

12  
13  
14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law not to be  
16 codified in the Oklahoma Statutes reads as follows:

17 A. Upon the effective date of this act, there is hereby created  
18 the Joint Interim Committee on the Elimination of Ad Valorem Taxes.  
19 The Committee shall be composed of ten (10) members as follows:

20 1. Five members of the Senate designated by the President Pro  
21 Tempore of the Senate; and

22 2. Five members of the House of Representatives designated by  
23 the Speaker of the House of Representatives.

1 The President Pro Tempore of the Senate and the Speaker of the  
2 House of Representatives shall each designate a co-chair from the  
3 members of the Committee.

4 B. The meetings of the Committee shall be subject to the  
5 Oklahoma Open Meeting Act. The Committee shall convene upon the  
6 joint call of the co-chairs.

7 C. The Committee shall conduct a comprehensive study of  
8 alternative methods of taxation to replace local tax revenue lost  
9 from the elimination of ad valorem tax. The study shall consider  
10 potential revenue sources, economic impacts, and legal frameworks  
11 for implementing property tax elimination.

12 D. For each alternative method of taxation considered, the  
13 Committee shall:

14 1. Consider whether political subdivisions that currently  
15 impose ad valorem taxes would have the authority to impose the  
16 proposed alternative tax;

17 2. Determine the average tax rate for the proposed alternative  
18 tax imposed by each type of political subdivision that would be  
19 necessary to generate the same amount of tax revenue as the amount  
20 of tax revenue lost as a result of the elimination of ad valorem  
21 taxes;

22 3. Determine, if appropriate, the effect that broadening the  
23 application of the proposed alternative tax at the local level would  
24

1 have on the tax rates identified pursuant to paragraph 2 of this  
2 subsection;

3 4. Identify whether tax revenue generated by the alternative  
4 method of taxation would require redistribution to offset  
5 disparities in available local tax revenue as a result of the  
6 elimination of ad valorem taxes and, if so, evaluate the different  
7 mechanisms of redistribution available; and

8 5. Identify and examine any other issue required to be  
9 addressed to implement the elimination of ad valorem taxes.

10 E. Upon a request of the Committee, a state agency or political  
11 subdivision of this state shall provide information for and  
12 assistance in conducting the study under this section.

13 F. The members of the Committee shall receive no compensation  
14 but shall receive travel reimbursement for necessary travel expenses  
15 incurred in the performance of their duties in accordance with the  
16 State Travel Reimbursement Act. The Committee shall be staffed by  
17 the Senate.

18 G. Not later than July 1, 2028, the Committee shall prepare and  
19 electronically submit to the Legislature a written report containing  
20 the results of the study and any recommendations for legislative or  
21 other action. The report shall be published on the website of the  
22 Senate.

23 H. The Committee created pursuant to this section shall be  
24 abolished January 1, 2030.

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SECTION 2. This act shall become effective November 1, 2025.

60-1-1795 QD 3/6/2025 10:35:34 AM